

House Amendment 1002

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1 1 Amend House File 32 as follows:
1 2 #1. By striking everything after the enacting
1 3 clause and inserting the following:
1 4 <Section 1. HOMESTEAD TAX CREDIT.
1 5 1. There is appropriated from the general fund of
1 6 the state to the department of revenue and finance for
1 7 the fiscal year beginning July 1, 2002, and ending
1 8 June 30, 2003, the following amount for the purpose
1 9 designated:
1 10 For reimbursing counties for granting homestead tax
1 11 credits as provided in subsection 2:
1 12 \$ 2,375,123
1 13 2. The appropriation made in subsection 1 shall be
1 14 used to reimburse counties, to the extent not
1 15 previously reimbursed, that granted to taxpayers the
1 16 homestead credit pursuant to section 425.1 for taxes
1 17 payable in the fiscal year beginning July 1, 2002. If
1 18 the amount appropriated is insufficient to reimburse
1 19 all credits granted, the department shall prorate the
1 20 reimbursements. Payments made pursuant to this
1 21 subsection shall not be made sooner than March 15,
1 22 2003.
1 23 3. The appropriation in subsection 1 is in
1 24 addition to the appropriation made in section 425.1 as
1 25 limited by 2002 Iowa Acts, chapter 1171, section 175,
1 26 subsection 10, as amended by 2002 Iowa Acts, Second
1 27 Extraordinary Session, chapter 1003, section 181.
1 28 Sec. 2. ELDERLY AND DISABLED TAX CREDIT.
1 29 1. There is appropriated from the general fund of
1 30 the state to the department of revenue and finance for
1 31 the fiscal year beginning July 1, 2002, and ending
1 32 June 30, 2003, the following amount for the purpose
1 33 designated:
1 34 For reimbursing counties for granting elderly and
1 35 disabled tax credits as provided in subsection 2:
1 36 \$ 355,349
1 37 2. The appropriation made in subsection 1 shall be
1 38 used to reimburse counties, to the extent not
1 39 previously reimbursed, that granted to taxpayers the
1 40 elderly and disabled tax credit pursuant to section
1 41 425.23 for taxes payable in the fiscal year beginning
1 42 July 1, 2002. If the amount appropriated is
1 43 insufficient to reimburse all credits granted, the
1 44 department shall prorate the reimbursements. Payments
1 45 made pursuant to this subsection shall not be made
1 46 sooner than March 15, 2003.
1 47 3. The appropriation in subsection 1 is in
1 48 addition to the appropriation made in section 425.39
1 49 as limited by 2002 Iowa Acts, chapter 1171, section
1 50 176, as amended by 2002 Iowa Acts, Second
2 1 Extraordinary Session, chapter 1003, section 182.
2 2 Sec. 3. AGRICULTURAL LAND TAX CREDIT.
2 3 1. There is appropriated from the general fund of
2 4 the state to the department of revenue and finance for
2 5 the fiscal year beginning July 1, 2002, and ending
2 6 June 30, 2003, the following amount for the purpose
2 7 designated:
2 8 For reimbursing counties for granting agricultural
2 9 land tax credits as provided in subsection 2:
2 10 \$ 798,515
2 11 2. The appropriation made in subsection 1 shall be
2 12 used to reimburse counties, to the extent not
2 13 previously reimbursed, that granted to taxpayers the
2 14 agricultural land tax credit pursuant to section 426.7
2 15 for taxes payable in the fiscal year beginning July 1,
2 16 2002. If the amount appropriated is insufficient to
2 17 reimburse all credits granted, the department shall
2 18 prorate the reimbursements. Payments made pursuant to
2 19 this subsection shall not be made sooner than March
2 20 15, 2003.
2 21 3. The appropriation in subsection 1 is in

2 22 addition to the appropriation made in section 426.1 as
2 23 limited by 2002 Iowa Acts, chapter 1171, section 175,
2 24 subsection 11, as amended by 2002 Iowa Acts, Second
2 25 Extraordinary Session, chapter 1003, section 181.
2 26 Sec. 4. EFFECTIVE DATE. This Act, being deemed of
2 27 immediate importance, takes effect upon enactment.>
2 28 [#2.](#) Title page, by striking lines 1 through 4, and
2 29 inserting the following: <An Act relating to
2 30 supplemental appropriations to reimburse counties for
2 31 certain property tax credits and exemptions allowed
2 32 and including an effective date.>
2 33
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2 35
2 36 JENKINS of Black Hawk
2 37 HF 32.501 80
2 38 mg/pj